



108666

Account Title:	Account Number:
Type of IRA: <input type="checkbox"/> Traditional IRA <input type="checkbox"/> ROTH IRA <input type="checkbox"/> SEP/IRA	

1. Tell Us About Yourself (Please print)

Name _____ SS# _____
 Address _____
 City _____ State _____ Zip _____
 Daytime phone number _____ Date of birth _____

2. Reason for Your Distribution. (Please select only one choice.)

- ☐ **Normal** Recipient is over age 59 1/2.
- ☐ **Premature** Recipient is under age 59 1/2 and is not disabled. A 10% penalty may result. For Roth IRAs, rules vary so please consult with your tax advisor.
- ☐ **Roth Conversion** IRA Conversion to a Roth IRA. If the receiving Roth IRA is at another financial institution, please complete Section 3-D.
- ☐ **Contribution Recharacterization** Recharacterizing an IRA contribution to another type of IRA for the year _____.
- ☐ **Direct Rollover** Complete Section 3-C and 3-D.
- ☐ **Required Minimum Distribution (RMD)** Recipient is age 70 1/2 or older (72 if you reached the age of 70 after December 31, 2019). Please consult with your tax and/or legal advisor when calculating your RMD.
- ☐ **Death** The beneficiary of the deceased account holder completes this form. A certified copy of the death certificate with raised seal and beneficiary's social security number, address, and date of birth are required. If the beneficiary is an estate, Letters Testamentary/Administration are required. If beneficiary is a Trust, a copy of the Trust is required.
- ☐ **Divorce** Enclose a certified copy of the divorce decree with raised seal along with former spouse's social security number, date of birth, letter of instruction, and former spouse's address.
- ☐ **Disability** Physician's statement or social security certification is required.
- ☐ **Education** Distributions used for qualified higher education expenses. These expenses include tuition fees, books, supplies, equipment, amounts contributed to a qualified state tuition program, and room and board.
- ☐ **Removal of Excess Contribution** Complete Section 6-A, 6-B and 6-C.
- ☐ **Annuitized** Recipient receives distributions, which are part of a series of substantially equal periodic payments (not less frequent than annually) for the later of 5 years or 59 1/2, as stated under Code Section 72(t) (2) (A)(iv).

Note: Please consult with your tax and/or legal advisor on the enforceability of your beneficiary designation under your particular state laws.

3. Where Should We Send Your Distribution?

A. Journal to TradeStation Account Number: _____

B. Direct Rollover (Please check the type of account where the rollover will be sent)

☒ Traditional IRA ☐ Roth IRA ☐ Retail Account ☐ Employer Sponsored Plan

C. Another Financial Institution (Please provide us with mailing and deposit instructions. \$25 wire fee.):

Name of Financial Institution: _____

Account Title: _____

Account Number: _____ Tax ID: _____ Routing Number: _____

Address: _____ City: _____

State: _____ Zip: _____ Phone Number: _____

4. Tell Us About Your Distribution (Check all that apply)

Type of Distribution:

☐ **Total Distribution** (This election will close your retirement account. If you have a Crypto IRA, this election will close both your Equity IRA and Crypto IRA. If this year's annual fee has not been assessed: For Equity IRAs, a \$35 annual fee and \$50 termination fee apply. If you also have a Crypto IRA, an annual fee of \$60 and a \$50 termination fee will be applied to your Equity IRA.)

☐ **Partial Distribution**

Amount to be Distributed:

☐ **Cash \$** _____

Securities: (List Securities below)

5. Important Information Regarding Tax Withholding

To Roth IRA Holders: Federal Income Taxes only apply to the earnings on non-qualified distributions.

Form W-4P Department of the Treasury, Internal Revenue Service, OMB No. 1545-0074 (See IRS Form W-8BEN if you are a foreign person)

The instructions to Form W-4P (Withholding Certificate) are included in the Additional Information section of this form. You may elect out of this withholding by checking the appropriate box below. If no election is made, we must withhold taxes at the required flat 10% rate. If you live in a state that requires state withholding, that amount may be withheld also. Penalties may be incurred under the estimated tax rules if your withholding and/or estimated tax payments are not sufficient.

Choose ALL that are applicable:

(Note: If you have indicated above that you are taking partial distributions, your withholding election shall remain in effect until it is revoked by you.)

- ☐ **Option 1** I elect to have no taxes withheld from my retirement account distribution.
- ☐ **Option 2** I elect to have the following Federal Income Tax withheld from my retirement account distribution. (Please fill-out one of the following): ☐ _____ % (Note: Withholding option may not be less than 10% of the distribution) ☐ \$ _____
- ☐ **Option 3** I elect to have the following State Income Tax withheld from my retirement account distribution. (Please fill out one of the following): ☐ _____ % ☐ \$ _____

6. Removal Of Excess Contribution (Please fill-in A, B and C)

- A.** Excess Contribution Amount to be removed: \$ _____
- B.** Year this excess contribution was made: _____
- C.** The removal of your excess contribution is being made ☐ **BEFORE** / ☐ **AFTER** the tax filing deadline for the year this excess contribution was _____ made. If BEFORE, the amount of earnings on the excess must be withdrawn and are subject to tax withholding. Please tell us:
- Your Earnings On This Excess Contribution: \$ _____
 - Your Total Amount To Be Removed (excess contribution plus earnings): \$ _____

7. Signature and Date

Signature _____ **Date** _____

Please mail completed form to TradeStation Securities, 8050 SW 10th Street, Suite 2000, Plantation, FL 33324. You can also submit via fax at 954.652.7599 or email clientservice@tradestation.com. If you have any questions regarding the completion of this form, please contact our Client Services.

8. Additional Information

Equities IRAs are offered by TradeStation Securities and Crypto IRAs are offered by TradeStation Crypto. Neither TradeStation Securities nor TradeStation Crypto provides custodial services for self-directed IRAs. Approved custodians provide those services. If you open a TradeStation Securities Equities IRA and TradeStation Crypto IRA, so that you can withdraw cash from your TradeStation Securities Equities account to purchase Crypto in your TradeStation Crypto account, and deposit in your TradeStation Securities Equities account cash proceeds you receive from sales of Crypto in your TradeStation Crypto account, your TradeStation Crypto account will be linked to your TradeStation Securities Account. For linked IRAs, the IRA custodian does not consider withdrawals from the TradeStation Securities IRA Equities account to purchase Crypto in your TradeStation Crypto IRA account to be distributions, nor does the IRA custodian consider the deposit of cash proceeds in your TradeStation Securities IRA Equities account that you receive from sales of Crypto in your TradeStation Crypto IRA account to be contributions for tax reporting purposes.

Federal Withholding (Purpose of IRA Form W-4P). You must elect whether to have federal income tax withheld from your IRA distribution. Roth IRA distributions are not subject to federal income tax withholding. You can make this election on this substitute Form W-4P or you can attach an actual Form W-4P. Unless elected otherwise, IRA distributions will have federal income tax withheld at a flat rate of 10 percent. You may use this form to elect to have no income tax withheld (except for payments to US citizens delivered outside the US or its possessions), or to have 10 percent or more withheld.

Check the box reflecting your choice. Your election will apply to any later distributions from the same IRA. You may revoke your previous election from withholding by completing a new Form W-4P with your custodian/trustee. Copies of Form W-4P will not be sent to the IRS by the payer.

Statement of Income Tax Withheld from Your IRA. By January 31 of each year, you will receive a statement from our payer, generally your IRA custodian/trustee, showing the total amount of your IRA payments and the total income tax withheld for the previous year.

Payments outside the US. An election to be exempt from income tax withholding does not apply to any periodic payment or nonperiodic distribution that is delivered outside the US or its possessions to a US citizen or resident alien. Other recipients who have these payments delivered outside the US or its possessions can elect exemptions only if an individual certifies to the payer that the individual is not: (1) a US citizen or resident alien, or (2) an individual to whom Section 877 of the Internal Revenue Code applies (concerning expatriation to avoid tax). The certification can be made in a statement to the payer under penalties or perjury.

Penalties. There are penalties for not paying enough tax during the year, either through withholding or estimated tax payments. IRS Publication 505 explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using Form W-4P.

State Withholding. Your state may allow or require state income tax withholding on any taxable distribution.